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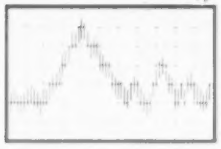

MONTHLY VOLUME REPORT

OCTOBER 1988

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Wheat (5,000 bu)	187,775	328,275	1,602,249	2,840,202
Corn (5,000 bu)	675,927	932,237	6,203,221	9,276,171
Oats (5,000 bu)	27,084	21,611	239,909	289,766
Soybeans (5,000 bu)	821,834	1,047,002	5,872,076	10,529,462
Soybean Oil	349,814	303,062	3,236,197	4,154,739
Soybean Meal	388,693	446,260	3,061,498	4,335,989
Silver (1,000 oz)	37,476	22,437	452,032	370,706
Silver (5,000 oz)	3,960	91	9,397	3,162
Gold (kilo)	11,095	6,260	140,971	90,979
Gold (100 oz)	8,117	6,057	15,699	53,106
GNMA Mrtges, CDR	126	0	7,221	0
Corporate Bond Index	2,477	0	2,477	49
T-Bonds	7,387,602	6,136,354	57,552,561	58,706,176
T-Notes (6 1/2-10 yr)	662,005	383,184	4,491,608	4,186,368
T-Notes (5 Year)		54,820		317,658
*30 Day Interest Rate		8,510		8,510
Municipal Bond Index	170,566	67,656	1,404,081	1,118,495
MMI Maxi	271,021	98,903	2,464,423	1,026,891
Institutional Index	2	0	175	0
CHICAGO BOARD OF TRADE	11,005,574	9,862,719	86,755,795	97,308,929
Wheat (5,000 bu)	77,241	113,093	775,986	1,125,759
Value Line Index	31,686	2,302	489,834	69,595
Mini Value Line	3,572	755	25,896	12,237
KANSAS CITY BD. OF TRD.	112,499	116,150	1,291,716	1,207,591
Coffee "C"	85,315	83,713	838,090	934,717
Sugar #11	331,052	276,010	3,247,422	5,105,618
Sugar #14	5,312	4,094	59,702	70,138
White Sugar	547	0	547	726
Cocoa (10 M tons)	70,164	137,635	753,047	1,038,874
CPI-W	0	0	2	0
COFFEE SUGAR & COCOA	492,390	501,452	4,898,810	7,150,073

*Began trading in October 1988

	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Wheat (1,000 bu)	13,350	24,427	152,572	246,378
Corn (1,000 bu)	27,154	28,943	265,123	379,321
Oats (1,000 bu)	489	817	6,260	10,033
Soybeans (1,000 bu)	33,833	65,109	348,216	737,395
Soybean Meal New	260	595	2,279	7,011
Live Cattle (20,000#)	5,195	2,875	35,958	42,159
Live Hogs (15,000#)	3,496	2,297	38,867	29,199
New York Silver	1,060	432	8,018	10,281
New York Gold	1,548	2,210	15,220	11,590
Platinum	327	160	3,895	2,272
Copper		0	2	0
New Copper		0	29	0
T-Bonds ($50,000)	120,655	142,667	853,906	1,223,964
T-Bills ($500,000)	1,759	592	17,489	21,637
T-Notes		105		3,733
British Pound	670	1,683	9,409	25,477
Swiss Franc	6,377	4,997	81,766	68,529
Deutschemark	6,275	4,590	74,054	41,256
Japanese Yen	4,678	4,217	51,315	36,736
Canadian Dollar	427	788	7,314	7,624
MIDAMERICA COMMODITY EX.	227,553	287,504	1,971,692	2,904,595
Live Hogs (30,000#)	175,533	150,334	1,801,438	1,685,261
Pork Bellies (fzn)	66,423	94,646	978,419	1,005,917
Live Cattle (40,000#)	580,397	417,524	4,489,189	4,739,335
Feeder Cattle	92,954	44,284	544,403	634,972
Lumber	39,437	24,632	374,389	322,120
Gold (100 oz)	14,843	0	254,442	137
T-Bills (90-day)	262,154	101,598	1,634,440	1,139,984
Eurodollar (3-month)	2,848,807	1,586,177	18,037,659	17,516,879
British Pound	270,938	172,701	2,174,981	2,242,500
Canadian Dollar	66,067	123,804	826,978	1,117,367
Deutschemark	492,556	523,780	5,127,219	4,585,473
Japanese Yen	613,846	582,061	4,432,344	5,319,724
Swiss Franc	442,445	412,626	4,432,504	4,383,079
French Franc	469	271	9,889	2,096
Australian Dollar	2,605	4,338	49,261	64,520
S&P 500 Index	1,785,304	849,540	17,128,563	9,704,689
CHICAGO MERCANTILE EX.	7,754,778	5,088,316	62,296,118	54,464,053
High Fructose Corn Syrup	2	0	5,939	48
*Oats		1,333		1,333
Wheat (5,000 bu)	23,168	27,063	257,144	365,086
White Wheat (5,000 bu)	32	0	139	313
MINNEAPOLIS GRAIN EX.	23,202	28,396	263,222	366,780

*Began trading in October 1988

	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Copper	276,491	186,220	2,110,712	1,680,165
High Grade Copper		259		579
Silver (5,000 oz)	468,064	268,383	4,436,036	3,924,894
Gold (100 oz)	951,266	694,483	8,644,479	7,965,968
Aluminum	319	91	8,010	2,507
Moody's Index	4,040	0	4,040	0
COMMODITY EXCHANGE	1,700,180	1,149,436	15,203,277	13,574,113
5 Year U.S. Treasury Note	59,787	77,176	299,951	665,809
Cotton	124,319	135,221	1,162,274	1,161,694
Orange Juice, Fzn. Conc.	20,321	26,922	219,159	313,189
European Currency Unit	2,237	66	39,715	23,558
U.S. Dollar Index	36,704	39,582	316,169	352,209
NEW YORK COTTON EXCHANGE	243,368	278,967	2,037,268	2,516,459
NYSE Composite Index	240,388	122,341	2,660,084	1,457,127
Cmdty Rsrch Bureau Index	14,744	9,044	111,939	185,216
Russell 2000	1,921	0	5,215	32
Russell 3000	3,454	0	10,588	0
NEW YORK FUTURES EX.	260,507	131,385	2,787,826	1,642,375
Palladium	18,353	7,095	134,493	113,850
Platinum	127,226	114,607	1,183,773	1,116,412
No. 2 Heating Oil, NY	437,157	578,648	3,326,951	4,035,984
Unleaded Reg. Gas., NY	166,365	355,982	1,714,048	2,743,251
Crude Oil	1,205,419	2,040,392	11,481,858	15,799,858
Propane	3,162	1,326	6,436	20,842
NEW YORK MERCANTILE EX.	1,957,682	3,098,050	17,847,559	23,830,197
Rice, Rough	10,251	3,709	22,234	43,010
CHIC. RICE & COTTON EX.	10,251	3,709	22,234	43,010
TOTAL FUTURES	23,787,984	20,546,084	195,375,517	205,008,175
PERCENT CHANGE		-13.63%		4.93%

TOTAL CONTRACTS	1986	1985	1984	1983
OCTOBER	15,320,463	13,248,058	12,164,378	12,173,182
JAN-OCT	156,779,586	131,215,004	126,913,958	118,025,441

COMMODITY GROUP	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Ag Commodities	4,197,935	4,719,091	36,219,557	51,103,815
Interest Rate	11,519,978	8,558,839	84,305,433	84,909,762
Precious Metals	1,643,335	1,122,215	15,298,455	13,663,357
Equity Indices	2,337,348	1,073,841	22,784,778	12,270,571
Foreign Currency	1,946,294	1,875,504	17,632,918	18,270,148
NonPrecious Metal	276,810	186,570	2,118,753	1,683,251
Energy Products	1,812,103	2,976,348	16,529,293	22,599,935
Other	54,181	33,676	486,330	507,336
TOTAL	23,787,984	20,546,084	195,375,517	205,008,175
%				
Ag Commodities	17.65%	22.97%	18.54%	24.93%
Interest Rate	48.43%	41.66%	43.15%	41.42%
Precious Metals	6.91%	5.46%	7.83%	6.66%
Equity Indices	9.83%	5.23%	11.66%	5.99%
Foreign Currency	8.18%	9.13%	9.03%	8.91%
NonPrecious Metal	1.16%	0.91%	1.08%	0.82%
Energy Products	7.62%	14.49%	8.46%	11.02%
Other	0.23%	0.16%	0.25%	0.25%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from October 1987 to October 1988.

	Amount of Increase		Amount of Decrease
Crude Oil, NYMEX	834,973	Eurodollar, CME	1,262,630
Corn, CBOT	256,310	T-Bonds, CBOT	1,251,248
Soybeans, CBOT	225,168	S&P 500, CME	935,765
Unleaded Gas, NYMEX	189,617	T-Notes (10 Yr), CBOT	278,821
#2 Heating Oil, NYMEX	141,491	Gold, COMEX	256,783
Wheat, CBOT	140,500	Silver, COMEX	199,681
Cocoa, CSC	67,471	MMI Maxi, CBOT	172,118
Canadian $, CME	57,737	Live Cattle, CME	162,873
Soybean Meal, CBOT	57,567	T-Bills, CME	160,556
		NYSE Comp. Index, NYFE	118,047
		Muni Bond Index, CBOT	102,910
		British Pound, CME	98,237
		Copper, COMEX	90,271
		Sugar #11, CSC	55,042

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TOTAL FUTURES AND OPTIONS - OCTOBER 1988
(*Exchanges Trading Options)

*CBOT	12,294,416	*MGE	28,405
*CME	6,130,971	*NYCE	298,158
*CSC	594,959	*NYFE	133,212
*COMEX	1,358,619	*NYMEX	3,742,779
*KCBOT	118,008	CRCE	3,709
*MIDAM	289,453		

TOTAL FUTURES AND OPTIONS TRADED: 24,992,689